



# Stakeholder Engagement Report 2023: Enhancing Sustainable Business Practices through B Corp Consulting

## Executive Summary:

This report provides an overview of our stakeholder engagement mechanisms and the results achieved during our B Corp consulting services. Our commitment to fostering positive relationships with various stakeholders has been instrumental in driving successful outcomes and advancing sustainable business practices for our clients.

## 1. Introduction:

Our B Corp consulting services aim to assist organisations in achieving and maintaining B Corp certification, promoting sustainable and responsible business practices. Engaging with stakeholders throughout the consulting process is essential to ensure alignment with B Corp principles and the organisation's overall mission.

## 2. Stakeholder Categories:

We identified and engaged with key stakeholders, including Client Leadership and Management, Employees of the Client, Board of Directors, Internal B Corp Champion Change Agents, Clients' Internal Teams, and our External Partner, B Lab ANZ.

## 3. Engagement Mechanisms:

- **Client Leadership and Management:**

Regular progress meetings to align B Corp activities with the organisation's strategic goals.

Timely updates on project milestones, challenges, and deviations from the initial scope.

Collaborative decision-making sessions to ensure B Corp's goals are in harmony with the client's vision.

- **Employees of Client:**

Open communication channels, including surveys and focus groups, to gather employee insights.

Implementation of feedback mechanisms to address employee concerns and ensure buy-in for B Corp changes.

Tailored communication plans to inform and engage employees in the B Corp journey.

- **Board of Directors:**

Engaged the Board through presentations and regular reports on the B Corp consulting project.

Solicited input on strategic decisions related to B Corp certification.

Ensured transparency in reporting on how the project aligns with the organisation's B Corp goals.

- **Internal B Corp Champion Change Agents:**

Collaborated closely with internal change agents to integrate B Corp recommendations seamlessly.

Provided resources and support for change agents to drive cultural shifts toward sustainability.

Facilitated training sessions and workshops to empower change agents.

- **Clients' Internal Teams:**

Collaborative work sessions to understand specific B Corp certification needs and challenges.

Regularly share insights and information to address the concerns of internal teams.

Cross-functional collaboration to ensure successful implementation of B Corp recommendations.

- **B Lab ANZ External Partner:**

Maintained an active partnership with B Lab ANZ through regular communication.

Collaborated on initiatives that contribute to the broader B Corp community.

Ensured that our consulting engagement aligned with the latest B Corp standards and guidelines.

#### **4. Results:**

- Successful alignment of B Corp activities with the organisation's strategic goals.
- Positive employee feedback, with increased awareness and support for B Corp changes.
- Board support and endorsement of strategic decisions related to B Corp certification.
- Successful integration of B Corp recommendations facilitated by internal change agents.

- Collaborative implementation of B Corp initiatives with internal teams.
- Continued alignment with B Lab ANZ standards and active participation in B Corp community initiatives.

## **5. Continuous Improvement:**

Collected valuable feedback from stakeholders at various stages.

Implemented adjustments to our engagement strategies based on stakeholder input.

Periodically reviewed and updated our Stakeholder Engagement Policy to reflect evolving B Corp standards.

## **6. Conclusion:**

Our stakeholder engagement mechanisms have played a pivotal role in the success of our B Corp consulting services. The positive results achieved demonstrate our commitment to collaboration, transparency, and the advancement of sustainable business practices. As we move forward, we remain dedicated to continuous improvement and maintaining strong partnerships with our stakeholders.